



Management Report

The W.A. Sporting Car Club Inc.

ABN 95 077 296 424

For the year ended 30 November 2025

Prepared by PM Financial Services Pty Ltd TA McKinley Plowman

Executive Summary

The W.A. Sporting Car Club Inc. For the year ended 30 November 2025

Disclaimer

This document presents the annual management figures for the 2025 Financial Year. The Audited Financial Statements will adhere to the formal AASB 2024-1 requirements, resulting in a report format that differs from this document due to the treatment of Capital Works and associated depreciation.

To comply with the club's constitutional requirements, this report reflects the financial position of The W.A. Sporting Car Club Inc. as of 28th November 2025. Figures may slightly vary due to financial transactions occurring on the 29th and 30th of November 2025. However, the predicted variance for these three days is considered immaterial, with no significant impact anticipated.

Key Highlights

Overall Cash Balance as at 28 November 2025

- \$1,946,657

Balance Sheet Summary

Assets	\$7,870,725
Liabilities	\$931,976
Equity	\$6,938,749

Actual figures in comparison to 2025 Budgeted Figures

Revenue - Actual	\$3,103,202
Revenue - Budget	\$3,252,353
Expenses - Actual	\$3,040,886
Expenses - Budget	\$3,195,806
Net Profit - Actual	\$62,316
Net Profit - Budget	\$56,547

Balance Sheet

The W.A. Sporting Car Club Inc. As at 30 November 2025

30 NOV 2025

Assets

Current Assets

Bank Accounts	1,946,657
Accounts Receivable	74,791
Cash & Cash Equivalents on Hand	10,155
Stock on Hand	5,856
Prepaid Insurance	34,214
Total Current Assets	2,071,672

Non-Current Assets

Property, Plant and Equipment	5,799,052
Total Non-Current Assets	5,799,052

Total Assets	7,870,725
---------------------	------------------

Liabilities

Current Liabilities

Credit Cards	6,335
Accounts Payable	13,313
GST	13,099
Bonds & Retentions Held	59,193
Income In Advance	190,069
PAYG Withholdings Payable	12,342
Leave Provisions	160,537
Superannuation Payable	48,906
Lease Liability - Current	60,804
Total Current Liabilities	564,599

Non-Current Liabilities

Lease Liability - Non Current	367,377
Total Non-Current Liabilities	367,377

Total Liabilities	931,976
--------------------------	----------------

Net Assets	6,938,749
-------------------	------------------

Equity

Retained Earnings	6,938,749
Total Equity	6,938,749

Profit and Loss

The W.A. Sporting Car Club Inc. For the year ended 30 November 2025

2025

Trading Income

CarCo Revenue	1,917,344
WASCC Revenue	1,157,556
Infield Garage Lease	28,302
Total Trading Income	3,103,202

Cost of Sales

Direct Costs	560,532
--------------	---------

Gross Profit	2,542,670
---------------------	------------------

Expenses

Operating Overheads

Committee Meetings and Expenses	942
Function Expenses	13,629
Accounting & Audit Fees	30,951
Advertising & Marketing	75,780
Bank Fees	13,746
Legal & Consulting	57,812
Fees/Permits/Licenses	2,343
Hire of Plant & Equipment	1,470
Health & Safety	3,698
Insurance	117,390
IT Expenses	34,283
Motor Vehicle Expenses	26,536
Stationery and Office Supplies	32,100
Subscriptions	12,381
Telephones & Internet	17,919
Travel and Accommodation	2,180
Employment Expenses	1,179,837
Total Operating Overheads	1,622,996

Venue Overheads

Amenities	24,409
Cleaning	23,199
Commercial Waste Removal	42,551
Electricity	75,928
Grounds Maintenance	343,890
Rent Amortisation	84,419
Rates and Fees	57,091
Signage	15,351

	2025
Water	13,019
Capital Works	177,501
Total Venue Overheads	857,357
Net Profit	62,316